

# Policy Schedule

## Aon Professional Indemnity Complete

### Professional Indemnity Insurance Solutions for Consulting Engineers South Africa (CESA) members

It is hereby certified that the Insured is indemnified under Scheme No. SPL/SLFG/000016077:

Certificate Number	ENGPI483601		
Broker	Aon South Africa (Pty) Ltd		
Insurer	The Hollard Insurance Company Limited	Underwriter	ITOO Special Risks (Pty) Ltd
Insured	LKB Engineering (Pty) Ltd (VAT no. 4760273799)		
Business	Construction Management, Project Management, Facilities Management, Draughtsmen, Fire Protection Engineering, Hydraulic/Lifts, Mechanical/Electrical Engineering, Water and Waste Water Treatment, Feasibility Study, Supervision (Design, Site and Construction) where declared to and agreed by Underwriters		
Period of Insurance	From :	01 January 2021	
	To :	31 December 2022	
Retroactive Date	22 February 2016		

#### Schedule of Limits of Indemnity

SECTION   Extension	Per Claim	Per Policy Period	Deductible
PROFESSIONAL INDEMNITY	R12 000 000	Unlimited	R20 000
Liability Following Employee Dishonesty	R12 000 000	Unlimited	R20 000
Sub Contracted Duties	R12 000 000	Unlimited	R20 000
Criminal and Statutory Defence Costs	R12 000 000	Unlimited	Nil
Defence Cost to appear before a Regulatory/Statutory Body	R12 000 000	Unlimited	Nil
Mitigation of Loss	R12 000 000	Unlimited	R20 000
Defamation	R12 000 000	Unlimited	R20 000
Court Attendance Costs	R12 000 000	Unlimited	R20 000
Joint Venture (Consortium)	R12 000 000	Unlimited	R20 000
Contractors / Specialist Contractors	R12 000 000	Unlimited	R20 000
Innocent Non-disclosure	R12 000 000	Unlimited	R20 000
Rectification	R12 000 000	Unlimited	R20 000
Fee Recovery	R2 500 000	Unlimited	R5 000
Loss of Documents	R2 500 000	Unlimited	Nil
Claims Preparation Costs	R500 000	Unlimited	R20 000
Wrongful Arrest	R5 000 000	Unlimited	R2 500
Defects in Contract Works	R12 000 000	Unlimited	Nil
Health & Safety Agents	R12 000 000	Unlimited	Nil
Breach of Confidentiality	R12 000 000	Unlimited	R20 000
Breach of Copyright / Intellectual Property	R12 000 000	Unlimited	R20 000

### Schedule of Limits of Indemnity

SECTION   Extension	Per Claim	Per Policy Period	Excess
Additional Activities / Mergers / Acquisitions	R12 000 000	Unlimited	Nil
PUBLIC LIABILITY	R12 000 000	Unlimited	R20 000
PRODUCTS LIABILITY	R5 000 000	R5 000 000	R10 000
CYBER LIABILITY	R1 000 000	Unlimited	R10 000
DIRECTORS & OFFICERS LIABILITY	R1 000 000	R1 000 000	Nil
FIDELITY GUARANTEE	R1 000 000	R1 000 000	R10 000
BUSINESS IDENTITY THEFT	R500 000	R500 000	Nil

\* Wherever Limits of Liability are stipulated within this Policy and Certificate they are deemed to be exclusive of Vat in terms of the Value-Added Tax Act (Act No 89 of 1991) or as amended. In settling claims the Insurer will add VAT at 15% to the VAT exclusive settlement to allow for a vendor insured's output VAT liability under section 8(8) of the VAT Act.

\* If an excess is expressly recovered by the Insurer from the Insured the excess, , does not constitute a consideration as defined in the VAT Act and as such has no VAT consequence.

### Policy Wording

Commercial PI – Aon Engineers Policy Wording 11.2018 v3

**Schedule of Premium & Additional Fees**

Description	Amount
Professional Indemnity Premium (excluding VAT)	R 11 918.48
Legal Risk Management Services Fee (excluding VAT)	R 869.57
Broker Service Fee (excluding VAT)	R 695.65
Sub Total	R 13 483.70
VAT @ 15%	R 2 022.55
<b>Total Amount Payable (Including VAT)*</b>	<b>R 15 506.25</b>

\* In terms of SARS Binding General Ruling No. 14 this document together with proof of payment of premium constitutes a tax invoice, debit note or credit note as contemplated in sections 20(7)(a) and 21(5)(a) of the VAT Act

<b>Total Commission earned by Aon</b>	R 2 714.25
<b>Binder Fee paid by insurer</b>	R 890.91

Aon is remunerated by insurers who pay commission to Aon in addition to a fee which is paid to Aon for various services we provide under a Binding Authority on behalf of Insurers. Both the commission amount and Binder Fee amount are reflected in the above premium summary and do not increase your premium.



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Issued and signed by Aon South Africa (Pty) Ltd  
 Reg. No. 1978/004501/07 | FSP No. 20555 | VAT No. 4320101498  
 The Place | 1 Sandton Drive | Sandhurst | 2196  
 P O Box 1874 | Parklands | 2121 | South Africa

for and on behalf of  
 The Hollard Insurance Company Limited at Johannesburg on 20 April 2020  
 Reg. No. 1952/003004/06 | FSP No. 17698 | VAT No. 4450117405

In accordance with the authority granted under  
 Section 48A of the Short Term Insurance Act No. 53 of 1998 to  
 iTOO Special Risks (Pty) Ltd  
 Reg. No. 2016/281463/07 | FSP No. 47230 | Vat No. 4400274504

On all services provided, Aon's Terms of Business Agreement as amended from time to time, are applicable and can be found at <http://www.aon.co.za/terms-of-trade> or will be sent to you upon request. Aon's Terms of Business Agreement sets out the general business relationship between Aon and its Clients and takes effect when we provide services to you or place insurance on your behalf. Please familiarise yourself with this document. If anything is unclear or needs further explanation please contact us. Aon holds Professional Indemnity and Fidelity Guarantee cover well in excess of the R1 million required in terms of legislation. Aon limits its liability to you to R15 million in the total aggregate in respect of the services it provides. More information on this is included in our Terms of Business Agreement.

## Contact Us

### Policy Queries

If you have any questions about your risk, policy or cover please contact your broker:

Brenda King

t +27 11 944 72

[brenda.king@aon.co.za](mailto:brenda.king@aon.co.za)

### Legal Risk Management Services (if selected)

If you have any questions regarding legal risk management, contracts or CPD presentations please contact any of our legal advisors:

Siva Naidoo

t +27 11 944 8157

[siva.naidoo@aon.co.za](mailto:siva.naidoo@aon.co.za)

Samantha Varela

t +27 11 944 7719

[sam.varela@aon.co.za](mailto:sam.varela@aon.co.za)

### Claims Notifications

Any incidents or circumstances which may give rise to a claim, formal notifications or summons received, must be notified **immediately** to underwriters, through Aon South Africa.

Send to: Aon South Africa (Pty) Ltd

Attention: Professional Indemnity Claims

P.O. Box 1874, Parklands 2121

Tel. No.: (011) 944 8153

E-mail: [fsgclaims@aon.co.za](mailto:fsgclaims@aon.co.za)

### Business Unit Manager

Clarissa Rizzo

Business Unit Manager

t +27 944 7475

[clarissa.rizzo@aon.co.za](mailto:clarissa.rizzo@aon.co.za)

### Complaints/Compliments

We appreciate your feedback:

[comments@aon.co.za](mailto:comments@aon.co.za)